



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018.

Website : www.tcms.bz, **E-mail :** investors@tcms.bz, **Tel. :** 044-24330006, **Fax :** 044-24328252

CIN : L74210TN1986PLC012791

8TH SEPTEMBER 2017

BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Company Code: 526921	National Stock Exchange of India Limited Exchange Plaza, Plot C-1, 'G' Block, ISB Centre, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: 21STCENMGM
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 8th September 2017 – Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2017

Ref: Submission of information pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter ended 30th June 2017 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today (i.e.,) 8th September 2017.

The Board Meeting commenced at 3.00 p. m. and ended at 5.15 p.m.

Kindly take the same on record. Thanking You,

Yours truly,

For Twentyfirst Century Management Services Limited

(A.V.M.Sundaram)
Company Secretary & Compliance Officer

Encl: As above





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
1st Floor, Grease House, Zakaria Bunder Road,
Sewri,
Mumbai - 400 015.

1. We have reviewed the Statement of Standalone Unaudited Financial Results (the "Statement") of TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED (the "Company") for the quarter ended June 30, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initiated by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, in their respective meetings held on September 8, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015






LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The previously issued financial information of the company for the quarter ended June 30, 2016, were prepared in accordance with the Companies (Accounting Standards) Rules, 2006, and were reviewed by us. These previously issued financial information have been restated to comply with Ind AS and included in the Statement as Comparative Financial Information. The adjustments made to the previously issued financial information to comply with Ind AS has been reviewed by us.

For Lakhani & Lakhani
Chartered Accountants
Firm Registration Number: 115728W


Subhas S. Shinde
(Partner)
M. No.: 117107



Place: Thane
Date: 8th September 2017

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sl. No.	Particulars	Rupees in lakhs	
		Quarter ended	
		30-06-2017 Unaudited	30-06-2016 Unaudited
1	Income from Operations	234.25	(2.98)
2	Other Income	1.68	1.67
3	Total Revenue	235.93	(1.29)
4	Expenses		
	Cost of materials consumed	0.00	0.00
	Purchase of stock in trade	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00
	Employees benefits expense	15.11	17.03
	Finance costs	0.00	0.00
	Depreciation and amortisation expense	9.54	11.12
	Other expenses	23.21	28.75
	Total expenses	47.86	56.90
5	Profit/(Loss) before exceptional items and tax	188.07	(58.19)
6	Exceptional items	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	188.07	(58.19)
8	Tax expense		
	Current tax	0.00	0.00
	Deferred tax	0.00	0.00
9	Profit/(Loss) for the period from continuing operations	188.07	(58.19)
10	Other Comprehensive Income	0.00	0.00
11	Total Comprehensive Income for the period	188.07	(58.19)
12	Paid-up Equity Capital	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)		
	Basic /Diluted EPS	1.79	(0.55)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th September 2017. The Statutory Auditors have carried out a limited review in the above Financial Results.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th June 2017 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in lacs	
	Quarter ended 30-06-2016	
Profit reported under previous GAAP		(68.52)
Effects of measuring derivatives investments at fair value through profit and loss		8.74
Effects of measuring investments in equity (quoted) at fair value through profit and loss		1.59
Net profit as reported under Ind As		(58.19)
Other Comprehensive income		0.00
Total Comprehensive income for the period		(58.19)

Place: Mumbai
Date: 08-09-2017

By the order of Board


Sundar Iyer
Chairman





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
1st Floor, Grease House, Zakaria Bunder Road,
Sewri,
Mumbai - 400 015.

1. We have reviewed the Statement of Consolidated Unaudited Financial Results (the "Statement") of **TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED** (the "Company") for the quarter ended June 30, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on **September 8, 2017**. Our responsibility is to issue a report on the Statement based on our review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.


5. In respect of subsidiary we did not carry out the Limited Review. These financial statements have been Limited Reviewed by the other Auditors whose reports have been furnished to us and the limited review, in so far as it relates to the amounts included in respect of the subsidiary is based solely on the reports of the other auditors.

Rs. in lacs

Audited by other Auditors	Total Revenues (including other income)	Net profit
Indian Subsidiary (1)	414.69	411.12

The previously issued financial information of the company for the quarter ended June 30, 2016, were prepared in accordance with the Companies (Accounting Standards) Rules, 2006, and were reviewed by us. These previously issued financial information have been restated to comply with Ind AS and included in the Statement as Comparative Financial Information. The adjustments made to the previously issued financial information to comply with Ind AS has been reviewed by us.

For Lakhani & Lakhani
Firm Registration Number: 115728W
Chartered Accountants


Suhas S. Shinde
(Partner)
M. No.: 117107



Place: Thane
Date: 8th September, 2017

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sl. No.	Particulars	Rupees in lakhs	
		30-06-2017	30-06-2016
		Unaudited	Unaudited
1	Income from Operations	648.94	373.06
2	Other Income	0.18	0.17
3	Total Revenue	649.12	373.23
4	Expenses		
	Cost of material consumed	0.00	0.00
	Purchase of stock in trade	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00
	Employees benefits expense	15.11	17.03
	Finance costs	0.00	0.00
	Depreciation and amortisation expense	9.54	11.12
	Other expenses	25.28	33.46
	Total expenses	49.93	61.61
5	Profit/(Loss) before exceptional items and tax	599.19	311.62
6	Exceptional items	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	599.19	311.62
8	Tax expense		
	Current tax	0.00	0.00
	Deferred tax	0.00	0.00
9	Profit/(Loss) for the period from continuing operations	599.19	311.62
10	Other Comprehensive Income	0.00	0.00
11	Total Comprehensive Income for the period	599.19	311.62
12	Paid-up Equity Capital	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)		
	Basic /Diluted EPS	5.71	2.97

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th September 2017. The Statutory Auditors have carried out a limited review in the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th June 2017 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in lacs
	Quarter ended 30-06-2016
Profit reported under previous GAAP	117.16
Effects of measuring derivatives investments at fair value through profit and loss	56.70
Effects of measuring investments in equity (quoted) at fair value through profit and loss	137.76
Net profit as reported under Ind AS	311.62
Other Comprehensive income	0.00
Total Comprehensive income for the period	311.62

By the order of Board

Sundar Iyer
Sundar Iyer