



## **TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED**

**Regd. Office:** G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018

Website: [www.tcms.bz](http://www.tcms.bz), E-mail: [investors@tcms.bz](mailto:investors@tcms.bz), Tel: 044-24330006, Fax: 044-24328252

CIN: L74210TN1986PLC012791

14<sup>th</sup> February 2017

The Corporate Relationship Dept.  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**Sub: Unaudited Financial Results along with Limited Review Report  
for the quarter ended 31-12-2016**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated unaudited financial results for the quarter ended 31-12-2016 of the company in the prescribed form, duly approved at the meeting of the Board of Directors held on 14-02-2017 along with Limited review Report by statutory Auditors.

Thanking You,

Yours faithfully,

For Twentyfirst Century Management Services Ltd.

Sundar Iyer  
Chairman



**Corporate Office:** Grease House, Zakaria Bunder Road, Sewri West, Mumbai-400015  
Tel: 022-24156538 / 24156539, Fax: 022-24115260





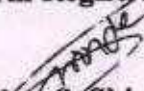
# LAKHANI & LAKHANI

## CHARTERED ACCOUNTANTS

To,  
The Board of Directors,  
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,  
1<sup>st</sup> Floor, Grease House, Zakaria Bunder Road,  
Sewri,  
Mumbai - 400 015.

1. We have reviewed the Statement of Standalone Unaudited Financial Results (the "Statement") of TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED (the 'Company') for the quarter ended December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, in their respective meetings held on February 14, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakhani & Lakhani  
Chartered Accountants  
Firm Registration Number: 115728W

  
Suresh S. Shinde  
(Partner)  
M. No.: 117107



Place: Thane  
Date: 14<sup>th</sup> February, 2017



**TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED**  
**G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018**  
**CIN: L74210TN1986PLC012791, Website: www.tcms.biz**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

Particulars	Rupees in lakhs					
	Quarter ended			Nine months ended		Year ended
	31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited	31/03/2016 Audited
Income from Operations	(480.67)	314.77	1092.25	(180.11)	1594.59	274.82
Other Operating Income	2.05	7.25	3.78	10.22	9.18	9.47
<b>Total Income from operations</b>	<b>(478.62)</b>	<b>322.02</b>	<b>1096.03</b>	<b>(169.89)</b>	<b>1603.77</b>	<b>284.29</b>
<b>Expenses</b>						
Employees benefits expense	19.51	16.89	18.85	53.43	51.35	71.11
Depreciation and amortisation expense	10.81	11.19	16.14	33.12	47.65	64.19
Other expenses	19.36	22.65	18.33	70.76	58.01	114.05
<b>Total expenses</b>	<b>49.68</b>	<b>50.73</b>	<b>53.32</b>	<b>157.31</b>	<b>157.01</b>	<b>249.35</b>
Profit/(Loss) from operations before other income, finance costs and exceptional items	(528.30)	271.29	1042.71	(327.20)	1446.76	34.94
Other Income	19.10	1.70	0.19	22.47	0.53	4.23
Profit/(Loss) from ordinary activities before finance costs and exceptional items	(509.20)	272.99	1042.90	(304.73)	1447.29	39.17
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(509.20)	272.99	1042.90	(304.73)	1447.29	39.17
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax	(509.20)	272.99	1042.90	(304.73)	1447.29	39.17
Tax expense	0.00	70.00	300.00	70.00	425.00	10.58
Net Profit/(Loss) from ordinary activities after tax	(509.20)	202.99	742.90	(374.73)	1022.29	28.61
Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit/(Loss) for the period	(509.20)	202.99	742.90	(374.73)	1022.29	28.61
Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
Reserves and Surplus						4811.73
Basic/Diluted EPS	(4.85)	1.93	7.08	(3.57)	9.74	0.27

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017. The Statutory Auditors have carried out a limited review in the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 31st December 2016 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

*Sundar Iyer*

Sundar Iyer  
Chairman



Place: Mumbai  
Date: 14-02-2017





# **LAKHANI & LAKHANI**

## **CHARTERED ACCOUNTANTS**

To,  
The Board of Directors,  
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,  
1<sup>st</sup> Floor, Grease House, Zakaria Bunder Road,  
Sewri,  
Mumbai - 400 015.

We have reviewed the Statement of Consolidated Unaudited Financial Results (the "Statement") of TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED (the 'Company') for the quarter ended December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14 February, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

In respect of subsidiary we did not carry out the Limited Review. These financial statements have been Limited Reviewed by the other Auditors whose reports have been furnished to us and the limited review, in so far as it relates to the amounts included in respect of the subsidiary is based solely on the reports of the other auditors.






# LAKHANI & LAKHANI

## CHARTERED ACCOUNTANTS

Audited by other Auditors	Total Assets	Total Revenues (including other income)
Indian Subsidiary (1)	4919	472.18

Based on our limited review conducted as above, and on consideration of separate limited review report on individual limited review of financial statements of **M/s Twenty first Century Shares & Securities Limited** nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakhani & Lakhani  
Firm Registration Number: 115728W  
Chartered Accountants

  
Suhas S. Shinde  
(Partner)  
M. No.: 117107



Place: Thane  
Date: 14<sup>th</sup> February, 2017



**TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED**  
**G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018**  
**CIN: L74210TN1986PLC012791, Website: www.tcms.bz**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

Particulars	Rupees in lakhs					
	Quarter ended			Nine months ended		Year ended
	31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited	31/03/2016 Audited
Income from Operations	(896.70)	983.09	1707.66	264.07	2210.00	(637.14)
Other Operating Income	2.05	35.25	3.78	38.22	9.18	10.46
<b>Total Income from operations</b>	<b>(894.65)</b>	<b>1018.34</b>	<b>1711.44</b>	<b>302.29</b>	<b>2219.18</b>	<b>(626.68)</b>
<b>Expenses</b>						
Employees benefits expense	19.51	16.89	18.85	53.43	51.35	71.11
Depreciation and amortisation expense	10.81	11.19	16.14	33.12	57.72	74.26
Other expenses	20.95	22.89	25.35	77.30	81.86	155.18
<b>Total expenses</b>	<b>51.27</b>	<b>50.97</b>	<b>60.34</b>	<b>163.85</b>	<b>190.93</b>	<b>300.55</b>
Profit/(Loss) from operations before other income, finance costs and exceptional items	(945.92)	967.37	1651.10	138.44	2028.25	(927.23)
Other Income	17.60	0.20	0.19	17.97	0.53	14.00
Profit/(Loss) from ordinary activities before finance costs and exceptional items	(928.32)	967.57	1651.29	156.41	2028.78	(913.23)
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(928.32)	967.57	1651.29	156.41	2028.78	(913.23)
Exceptional Items	0.00	0.00	0.00	0.00	278.04	278.04
Profit/(Loss) from ordinary activities before tax	(928.32)	967.57	1651.29	156.41	2306.82	(635.19)
Tax expense	0.00	70.00	300.00	70.00	425.00	59.44
Net Profit/(Loss) from ordinary activities after tax	(928.32)	897.57	1351.29	86.41	1881.82	(694.63)
Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit/(Loss) for the period	(928.32)	897.57	1351.29	86.41	1881.82	(694.63)
Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
Reserves and Surplus						3714.96
Basic/Diluted EPS	(8.84)	8.55	12.87	0.82	17.92	(6.62)

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017. The Statutory Auditors have carried out a limited review in the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 31st December 2016 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.



By the order of Board

Sundar Iyer  
Chairman

Place: Mumbai  
Date: 14-02-2017