



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.

Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252

CIN : L74210TN1986PLC012791

7th November 2024

The Listing Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers <u>Dalal Street, Mumbai-400 001</u> Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex <u>Bandra – East, MUMBAI - 400 051</u> Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 7th November 2024

This is in continuation of our letter dated 29th October 2024 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held today – 7th November 2024 and the Board inter- alia transacted the following:

1. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September 2024 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6th November 2024.

The meeting started at 4.00 p.m. and ended at 4.30 p.m.

The notice of the board meeting was published in TRINITY MIRROR (ENGLISH) & MAKKAL KURAL (TAMIL) on 30th October 2024.

The above information is also posted on the website of the Company at www.tcms.bz. The extract of the above approved financial results will be published in the regional newspapers in Tamil and English at Chennai.

Kindly take the same on your records. Thanking you,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

CHAIRMAN & CHIEF EXECUTIVE OFFICER

Encl: as above



Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.

Tel. : 022-24156538 / 24156539, Fax : 022-24115260

Independent Auditors' Review Report on the Quarterly unaudited standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

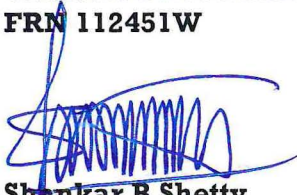
To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Servies Limited** (the "Company") for the quarter ended **30th September 2024** and year to date result for the period from **01st April 2024 to 30th September 2024** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shankar & Kishor
Chartered Accountants
FRN 112451W



Shankar B Shetty

Partner

Mem. No. 038139

UDIN No – 24038139BKFDYE3661

Place: Mumbai

Date: 07.11.2024



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	Income from Operations	200.09	1442.97	278.71	1643.06	15.66	3491.81
2	Other Income	2.04	6.87	1.90	8.91	3.40	9.61
3	Total Revenue	202.13	1449.84	280.61	1651.97	19.06	3501.42
4	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	40.78	36.30	36.01	77.08	71.50	151.63
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.55	0.61	0.85	1.16	1.69	4.13
	Other expenses	16.08	16.20	9.81	32.28	25.07	47.67
	Total expenses	57.41	53.11	46.67	110.52	98.26	203.43
5	Profit/(Loss) before exceptional items and tax	144.72	1396.73	233.94	1541.45	(79.20)	3297.99
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	144.72	1396.73	233.94	1541.45	(79.20)	3297.99
8	Tax expense						
	Current tax	87.52	0.00	0.00	87.52	0.00	56.94
	Short provision of tax for earlier years	13.25	0.00	0.00	13.25	0.00	1.43
	Deferred tax	(0.06)	6.54	0.00	6.48	0.00	16.59
9	Profit/(Loss) for the period from continuing operations	44.01	1390.19	233.94	1434.20	(79.20)	3223.03
10	Other Comprehensive Income	471.06	458.98	535.35	471.06	535.35	98.20
11	Total Comprehensive Income for the period	515.07	1849.17	769.29	1905.26	456.15	3321.23
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	0.42	13.24	2.23	13.66	(0.75)	30.70

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November 2024. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2024 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.



By the order of Board

Sundar Iyer
Sundar Iyer
CHAIRMAN

Place: Mumbai
Date: 07-11-2024

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	30-09-2024	31-03-2024
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2.37	8.27
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1945.25	1713.99
(ii) Trade receivables		
(iii) Loans	22.59	23.20
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	0.00	6.48
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments	0.00	750.00
(ii) Trade receivables	4765.47	1715.94
(iii) Cash and cash equivalents	847.14	391.60
(iv) Bank balances other than (iii) above		
(v) Loans	1.10	0.50
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	824.93	1368.36
TOTAL	8408.85	5978.34
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	5832.23	4287.67
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions	14.94	15.98
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1266.51	416.78
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Other current liabilities	245.17	207.91
(c) Provisions		
(d) Current Tax Liabilities (Net)		
TOTAL	8408.85	5978.34



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED			
(CIN-L74210TN1986PLC012791)			
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024			
	Rupees in lacs		
	30-09-2024		31-03-2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax		1541.45	3297.99
Add: Depreciation	1.16		4.13
MTM on Investments reversed-Previous year	(98.20)		35.44
MTM on Investments -Current year	471.06		98.20
Profit on sale of motor car	(5.26)		
Dividend received	(0.65)	368.11	(3.41)
			134.36
Operating profit before working capital changes		1909.56	3432.35
Trade and other receivables	(2506.10)		(3073.07)
Trade payables and other liabilities and provision	5.64		(534.69)
Loans & advances	(0.60)	(2501.06)	0.38
			(3607.38)
Cash generated from operations		(591.50)	(175.03)
Direct Taxes paid		(69.58)	(1.01)
Net cash flow from operating activities (A)		(661.08)	(176.04)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase fixed assets		0.00	(3.51)
Sale of fixed asset		10.00	0.00
Investments in shares	(231.26)		1408.04
Redemption of preference shares	750.00		0.00
Final Dividend	(262.50)		0.00
Dividend received	0.65		3.41
Net cash flow from investing activities (B)		266.89	1407.94
CASH FLOW FROM FINANCING ACTIVITIES			
Short term borrowings		849.73	(882.50)
Net cash flow from financing activities (C)		849.73	(882.50)
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		455.54	349.40
Cash & cash equivalents opening balance		391.60	42.20
Cash & cash equivalents closing balance		847.14	391.60



Independent Auditors' Review Report on the Quarterly Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Twentyfirst Century Management Services Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "the group"), and its share of the net Profit after tax and total comprehensive Income for the quarterly ended **30th September 2024** and for the period from **1st April,2024 to 30th September 2024** (" The statement"), attached herewith being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We have also reviewed the unaudited financial information of the Subsidiary-Twentyfirst Century Shares & Securities Limited, included in the consolidated financial results.
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shankar & Kishor
Chartered Accountants
FRN 112451W**


Shankar B Shetty
Partner

Mem No - 038139
UDIN No - 24038139BKFDYG2716
Place: Mumbai
Date: 07.11.2024



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended		Half year ended		Year ended	
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	Income from Operations	1401.43	10858.16	278.71	12259.59	379.27	3855.42
2	Other Income	0.54	5.37	0.42	5.91	0.42	3.87
3	Total Revenue	1401.97	10863.53	279.13	12265.50	379.69	3859.29
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	8139.52	0.00	8139.52	215.29	215.29
	Change in inventories	908.05	(56.29)	0.00	851.76	108.08	108.08
	Direct expenses	1.32	14.74	0.00	16.06	0.69	0.69
	Employees benefits expense	40.78	36.30	36.01	77.08	71.50	151.63
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.79	0.85	1.18	1.64	2.34	5.43
	Other expenses	36.65	19.30	11.94	55.95	29.26	85.57
	Total expenses	987.59	8154.42	49.13	9142.01	427.16	566.69
5	Profit/(Loss) before exceptional items and tax	414.38	2709.11	230.00	3123.49	(47.47)	3292.60
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	414.38	2709.11	230.00	3123.49	(47.47)	3292.60
8	Tax expense						
	Current tax	159.84	258.00	0.00	417.84	0.00	56.94
	Short provision of tax for earlier years	13.25	0.00	0.00	13.25	0.00	1.62
	Deferred tax	(0.07)	6.54	0.00	6.47	0.00	16.73
9	Profit/(Loss) for the period from continuing operations	241.36	2444.57	230.00	2685.93	(47.47)	3217.31
10	Other Comprehensive Income	1899.06	2283.03	835.32	1899.06	835.32	121.12
11	Total Comprehensive Income for the period	2140.42	4727.60	1065.32	4584.99	787.85	3338.43
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	2.30	23.28	2.19	25.58	(0.45)	30.64

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November 2024. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2024 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.



By the order of Board

Sundar Iyer

Sundar Iyer
CHAIRMAN

Place: Mumbai
Date: 07-11-2024

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	30-09-2024	31-03-2024
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5.59	11.97
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill on consolidation	60.00	60.00
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
Investments	1326.30	1095.04
Trade receivables		
Loans	352.62	23.23
Others (to be specified)		
(i) Deferred tax assets (net)	1.14	7.61
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories	1928.00	874.67
(b) Financial Assets		
Investments		
Trade receivables	4765.47	1715.94
Cash and cash equivalents	863.93	398.72
Bank balances other than (iii) above		
Loans	1.10	0.50
Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	825.4	1368.83
TOTAL	10129.55	5556.51
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	8478.06	4276.69
(c) Non-Controlling Interest		
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
Borrowings		
Trade payables		
Other financial liabilities		
(b) Provisions	14.94	15.98
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
Borrowings		
Trade payables		
Other financial liabilities		
(b) Other current liabilities	586.55	213.84
(c) Provisions		
(d) Current Tax Liabilities (Net)		
TOTAL	10129.55	5556.51



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024			
	Rupees in lacs		
	30-09-2024		31-03-2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax		3123.49	3292.60
Add: Depreciation	1.64		5.43
MTM on Investments reversal-Previous year	(121.12)		(81.69)
MTM on Investments-Current year	1899.06		121.12
Profit on sale of motor car	(5.26)		0.00
Dividend received	(0.65)	1773.67	(3.65) 41.21
Operating profit before working capital changes		4897.16	3333.81
Trade and other receivables	(2506.10)		(3073.24)
Trade payables and other liabilities	10.77		(533.65)
Loans & advances	(0.60)	(2495.93)	0.38 (3606.51)
Cash generated from operations		2401.23	(272.70)
Direct Taxes paid		(399.58)	(1.06)
Net cash flow from operating activities (A)		2001.65	(273.76)
CASH FLOW FROM INVESTING ACTIVITIES			
Investments in shares		(231.26)	1408.04
Inventories		(1053.33)	202.29
Purchase of fixed assets		10.00	(3.51)
Final dividend		(262.50)	0.00
Dividend received		0.65	3.65
Net cash flow from investing activities (B)		(1536.44)	1610.47
CASH FLOW FROM FINANCING ACTIVITIES			
Short term borrowings		0.00	(1000.00)
Net cash flow from financing activities (C)		0.00	(1000.00)
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		465.21	336.71
Cash & cash equivalents-opening balance		398.72	62.01
Cash & cash equivalents-closing balance		863.93	398.72

