



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018.
Website : www.tcms.bz, **E-mail :** investors@tcms.bz, **Tel. :** 044-24330006, **Fax :** 044-24328252

CIN : L74210TN1986PLC012791

14th November 2018

The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers <u>Dalal Street, Mumbai-400 001</u> Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex <u>Bandra – East, MUMBAI - 400 051</u> Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th November 2018 – Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th September 2018

Ref: Submission of information pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2018 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today (i.e.,) 14th November 2018.

The Board Meeting commenced at 4.00 p. m. and ended at 5.15 p.m.

Kindly take the same on record. Thanking You,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED


COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
1st Floor, Grease House, Zakaria Bunder Road, Sewri,
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Services Limited** (the "Company") for the quarter / half-year ended **30th September, 2018** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

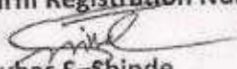


LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakhani & Lakhani
Chartered Accountants
Firm Registration Number: 115728W


Suhas S. Shinde
(Partner)
M. No.: 117107

Place: Mumbai
Date: 14th November, 2018



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-18 Unaudited	30-06-18 Unaudited	30-09-17 Unaudited	30-09-18 Unaudited	30-09-17 Unaudited	31-03-18 Audited
1	Income from Operations	31.89	848.32	652.10	880.21	886.35	1034.93
2	Other Income	4.95	1.50	13.18	6.45	14.86	30.63
3	Total Revenue	36.84	849.82	665.28	886.66	901.21	1065.56
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	12.59	11.95	42.30	24.54	57.41	95.04
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	3.62	3.58	22.89	7.20	32.43	42.94
	Provision for diminution in the value of Investments written back	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	35.74	27.92	681.58	63.66	704.79	127.93
	Total expenses	51.95	43.45	746.77	95.40	794.63	265.91
5	Profit/(Loss) before exceptional items and tax	(15.11)	806.37	(81.49)	791.26	106.58	799.65
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(15.11)	806.37	(81.49)	791.26	106.58	799.65
8	Tax expense						
	Current tax	0.00	180.00	0.00	180.00	0.00	240.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(8.69)
9	Profit/(Loss) for the period from continuing operations	(15.11)	626.37	(81.49)	611.26	106.58	568.34
10	Other Comprehensive Income	(512.74)	319.20	0.00	(193.54)	0.00	467.02
11	Total Comprehensive Income for the period	(527.85)	945.57	(81.49)	417.72	106.58	1035.36
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	(0.14)	5.97	(0.78)	5.82	1.02	5.41

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

Sundar Iyer
Chairman

Place: Mumbai
Date: 14-11-2018



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	Unaudited	Audited
	30-Sep-18	31-Mar-18
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	38.56	45.77
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	3,329.49	5,104.18
(ii) Trade receivables		
(iii) Loans	978.70	978.40
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.26	25.26
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments	0.00	750.00
(ii) Trade receivables	0.01	0.00
(iii) Cash and cash equivalents	510.78	47.91
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	3,088.07	1,370.84
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1.19	4.22
TOTAL	7,972.06	8,326.58
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,050.00	1,050.00
(b) Other Equity	5,442.92	5,492.22
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	110.98
(ii) Trade payables	0.06	53.19
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	139.08	144.25
(c) Provisions	1,340.00	1,475.94
(d) Current Tax Liabilities (Net)		
TOTAL	7,972.06	8,326.58





LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
1st Floor, Grease House, Zakaria Bunder Road, Sewri,
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Consolidated** unaudited financial results (the "statement") of **Twentyfirst Century Management Services Limited** (the "Company") for the quarter/half-year ended **30th September, 2018** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We did not review the unaudited financial information of a subsidiary company included in the consolidated financial results. The unaudited financial information of subsidiary has been provided and reviewed by other auditor. Our opinion on the unaudited consolidated statement, in so far it relates to subsidiary, is based on the aforesaid review report of the other auditor.



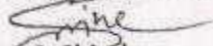
LAKHANI & LAKHANI

CHARTERED ACCOUNTANTS

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Audited by other Auditors	Total Assets (Rs. In lacs)	Total Revenues (including other income) (Rs. In lacs)
Indian Subsidiary (1)	3420.13	(1269.92)

For Lakhani & Lakhani
Chartered Accountants
Firm Registration Number: 115728W


Suhas S. Shinde
(Partner)
M. No.: 117107



Place: Mumbai
Date: 14th November, 2018

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-18 Unaudited	30-06-18 Unaudited	30-09-17 Unaudited	30-09-18 Unaudited	30-09-17 Unaudited	31-03-18 Audited
1	Income from Operations	(1158.98)	768.91	797.88	(390.07)	1446.82	2789.25
2	Other Income	3.81	0.00	14.58	3.81	14.76	41.58
3	Total Revenue	(1155.17)	768.91	812.46	(386.26)	1461.58	2830.83
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	12.58	11.95	42.30	24.54	57.41	95.04
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	3.62	3.58	22.89	7.20	32.43	42.94
	Provision for diminution in the value of Investments written back	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	42.65	29.71	2427.70	72.36	2452.98	1863.31
	Total expenses	58.86	45.24	2492.89	104.10	2542.82	2001.29
5	Profit/(Loss) before exceptional items and tax	(1214.03)	723.67	(1680.43)	(490.36)	(1081.24)	829.54
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(1214.03)	723.67	(1680.43)	(490.36)	(1081.24)	829.54
8	Tax expense						
	Current tax	0.00	180.00	0.00	180.00	0.00	240.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(8.69)
9	Profit/(Loss) for the period from continuing operations	(1214.03)	543.67	(1680.43)	(670.36)	(1081.24)	598.23
10	Other Comprehensive Income	(512.74)	319.20	0.00	(193.54)	0.00	487.02
11	Total Comprehensive Income for the period	(1726.77)	862.87	(1680.43)	(863.90)	(1081.24)	1065.25
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	(11.56)	5.18	(16.00)	(6.38)	(10.30)	5.70

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2018 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

[Signature]

Sundar Iyer
Chairman

Place: Mumbai
Date: 14-11-2018



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	Unaudited	Audited
	30-Sep-18	31-Mar-18
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	38.56	45.77
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill on consolidation	60.00	60.00
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1,960.54	4,485.23
(ii) Trade receivables		
(iii) Loans	1,544.61	1,519.31
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.26	25.26
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments	687.60	0.00
(ii) Trade receivables	1,525.56	1,525.82
(iii) Cash and cash equivalents	529.78	122.62
(iv) Bank balances other than (iii) above		
(v) Loans	1.19	27.09
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	623.26	299.55
TOTAL	6,996.36	8,110.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,050.00	1,050.00
(b) Other Equity	3,696.92	5,027.84
(c) Non-Controlling Interest		
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	210.98
(ii) Trade payables	622.16	53.19
(iii) Other financial liabilities		
(b) Other current liabilities	142.28	147.70
(c) Provisions	1,485.00	1,620.94
(d) Current Tax Liabilities (Net)		
TOTAL	6,996.36	8,110.65

