



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.
Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252
CIN : L74210TN1986PLCO12791

3rd December 2019

The Listing Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400 001
Scrip Code: 526921

Dear Sir/Madam,

Ref: Submission of Rectified Unaudited Financial Results pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015

Discrepancy: Cash Flow Statement for Consolidated Results not Received in Pdf

Please refer to your email dated 3rd December 2019 in the captioned matter.

Please find enclosed the rectified Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2019 together with the Limited Review Report thereon issued by the Statutory Auditors as required.

We are sorry for the omission in our earlier submission. Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

CHIEF FINANCIAL OFFICER



Encl: as above

Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.
Tel. : 022-24156538 / 24156539, Fax : 022-24115260

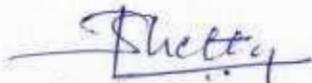
To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Servies Limited** (the "Company") for the quarter and Half Year Ended **30th September, 2019** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not **express** an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shankar & Kishor
Chartered Accountants
FRN 112451W



Pratikesh S Shetty
Partner

Mem. No. 154398

UDIN No -19154398AAAAEA5436

Place: Mumbai

Date: 13-11-2019



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

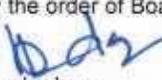
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-19 Unaudited	30-06-19 Unaudited	30-09-18 Unaudited	30-09-19 Unaudited	30-09-18 Unaudited	31-03-19 Audited
1	Income from Operations	74.82	(323.12)	31.89	(248.30)	880.21	843.20
2	Other Income	2.96	1.61	4.95	4.57	6.45	14.48
3	Total Revenue	77.78	(321.51)	36.84	(243.73)	886.66	857.68
4	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	45.27	16.01	12.59	61.28	24.54	53.25
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	2.48	2.45	3.62	4.93	7.20	14.37
	Other expenses	9.04	27.38	35.74	36.42	63.66	99.90
	Total expenses	56.79	45.84	51.95	102.63	95.40	167.52
5	Profit/(Loss) before exceptional items and tax	20.99	(367.35)	(15.11)	(346.36)	791.26	690.16
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	20.99	(367.35)	(15.11)	(346.36)	791.26	690.16
8	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	180.00	140.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.59)
9	Profit/(Loss) for the period from continuing operations	20.99	(367.35)	(15.11)	(346.36)	611.26	550.75
10	Other Comprehensive Income	(62.19)	(12.46)	(512.74)	(62.19)	(193.54)	(27.15)
11	Total Comprehensive Income for the period	(41.20)	(379.81)	(527.85)	(408.55)	417.72	523.60
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	0.20	(3.50)	(0.14)	(3.30)	5.82	5.25

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2019. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2019 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board


Sundar Iyer
Chairman

Place: Mumbai
Date: 13-11-2019





TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	Unaudited	Audited
	30-Sep-19	31-Mar-19
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	26.47	31.40
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	2670.76	2375.07
(ii) Trade receivables		
(iii) Loans	123.03	122.73
(iv) Others (to be specified)		
(l) Deferred tax assets (net)	25.85	25.85
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	455.97	17.63
(iii) Cash and cash equivalents	186.28	1578.12
(iv) Bank balances other than (iii) above		
(v) Loans	2928.32	2252.81
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	551.48	514.13
TOTAL	6968.16	6917.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	5187.60	5569.00
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	421.17	0.00
(iii) Other financial liabilities		
(b) Other current liabilities	169.39	158.74
(c) Provisions	140.00	140.00
(d) Current Tax Liabilities (Net)		
TOTAL	6968.16	6917.74



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TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	Rupees in lacs			
	30-09-19		31-03-19	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		(346.36)		690.16
Add: Depreciation	4.93		14.37	
MTM on Investments reversed-Previous year	27.15		(467.02)	
MTM on Investments -Current year	(62.19)		(27.15)	
Dividend received	(1.49)	(31.60)	(8.48)	(488.28)
Operating profit before working capital changes		(377.96)		201.88
Trade and other receivables	(475.69)		(527.54)	
Trade payables and other liabilities	431.82		(38.70)	
Loans & advances	(675.51)	(719.38)	(881.97)	(1448.21)
Cash generated from operations		(1097.34)		(1246.33)
Direct Taxes paid		(0.30)		(284.13)
Net cash flow from operating activities (A)		(1097.64)		(1530.46)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments in shares		(295.69)		3479.11
Dividend received		1.49		8.48
Net cash flow from investing activities (B)		(294.20)		3487.59
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend and dividend tax		0.00		(315.94)
Short term borrowings		0.00		(110.98)
Net cash flow from financing activities (C)		0.00		(426.92)
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		(1391.84)		1530.21
Cash & cash equivalents opening balance		1578.12		47.91
Cash & cash equivalents closing balance		186.28		1578.12



To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015

1. We have reviewed the accompanying statement of **Consolidated** unaudited financial results (the "statement") of **Twentyfirst Century Management Services Limited** (the "Company") for the quarter and Half Year ended **30th September, 2019** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We have also reviewed the unaudited financial information of the Subsidiary-Twenty first Century Shares & Securities Limited, included in the consolidated financial results.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shankar & Kishor
Chartered Accountants
FRN 112451W**



**Pratikesh S Shetty
Partner**

Mem No -154398

UDIN No - 19154398AAAAEB7939

Place: Mumbai

Date: 13-11-2019



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-19 Unaudited	30-06-19 Unaudited	30-09-18 Unaudited	30-09-19 Unaudited	30-09-18 Unaudited	31-03-19 Audited
1	Income from Operations	133.21	(512.74)	(1158.98)	(379.53)	(390.07)	(254.08)
2	Other Income	1.49	0.11	3.81	1.60	3.81	8.87
3	Total Revenue	134.70	(512.63)	(1155.17)	(377.93)	(386.26)	(245.21)
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	45.27	16.01	12.59	61.28	24.54	53.25
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	2.48	2.45	3.62	4.93	7.20	14.37
	Other expenses	11.97	28.83	42.65	40.80	72.36	142.28
	Total expenses	59.72	47.29	58.86	107.01	104.10	209.90
5	Profit/(Loss) before exceptional items and tax	74.98	(559.92)	(1214.03)	(484.94)	(490.36)	(455.11)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	74.98	(559.92)	(1214.03)	(484.94)	(490.36)	(455.11)
8	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	180.00	140.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.59)
9	Profit/(Loss) for the period from continuing operations	74.98	(559.92)	(1214.03)	(484.94)	(670.36)	(594.52)
10	Other Comprehensive Income	(62.19)	(12.46)	(512.74)	(62.19)	(193.54)	(27.15)
11	Total Comprehensive Income for the period	12.79	(572.38)	(1726.77)	(547.13)	(863.90)	(621.67)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	0.71	(5.33)	(11.56)	(4.62)	(6.38)	(5.66)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2019. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2019 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board


Sundar Iyer
Chairman

Place: Mumbai
Date: 13-11-2019



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	Unaudited	Audited
	30-Sep-19	31-Mar-19
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	26.47	31.40
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill on consolidation	60.00	60.00
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1301.81	1006.12
(ii) Trade receivables		
(iii) Loans	688.94	688.64
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.85	25.85
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	1981.48	1543.14
(iii) Cash and cash equivalents	370.07	1586.40
(iv) Bank balances other than (iii) above		
(v) Loans	1.45	2.17
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	911.62	514.13
TOTAL	5367.69	5457.85
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	3439.37	3959.35
(c) Non-Controlling Interest		
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	421.17	0.00
(iii) Other financial liabilities		
(b) Other current liabilities	172.15	163.50
(c) Provisions	285.00	285.00
(d) Current Tax Liabilities (Net)		
TOTAL	5367.69	5457.85



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TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019			
	Rupees in lacs		
	30-09-19		31-03-19
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax		(484.94)	(455.11)
Add: Dépreciation	4.93		14.37
MTM on Investments reversal-Previous year	27.15		(467.02)
MTM on Investments-Current year	(62.19)		(27.15)
Dividend received	(1.49)	(31.60)	(8.48)
Operating profit before working capital changes		(516.54)	(943.39)
Trade and other receivables	(835.83)		(231.90)
Trade payables and other liabilities	429.82		(37.39)
Loans & advances	(675.51)	(1081.52)	(881.97)
Cash generated from operations		(1598.06)	(2094.65)
Direct Taxes paid		(0.30)	(284.13)
Net cash flow from operating activities (A)		(1598.36)	(2378.78)
CASH FLOW FROM INVESTING ACTIVITIES			
Investments in shares		(295.69)	3479.11
Dividend received		1.49	8.48
Net cash flow from investing activities (B)		(294.20)	3487.59
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend and dividend tax		0.00	(315.94)
Short term borrowings		676.23	670.91
Net cash flow from financing activities (C)		676.23	354.97
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		(1216.33)	1463.78
Cash & cash equivalents-opening balance		1586.40	122.62
Cash & cash equivalents-closing balance		370.07	1586.40

