



# TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

**Regd. Office :** G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.

**Website :** www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252

**CIN :** L74210TN1986PLCO12791

8<sup>th</sup> February 2024

The Listing Department <b>Bombay Stock Exchange Limited</b> PhirozeJeejeebhoy Towers <b>Dalal Street, Mumbai-400 001</b> <b>Scrip Code: 526921</b>	<b>National Stock Exchange of India Limited</b> Listing Division Exchange Plaza, Bandra-Kurla Complex <b>Bandra – East, MUMBAI - 400 051</b> <b>Scrip Symbol: 21STCENMGM</b>
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Dear Sir/Madam,

## **Sub: Outcome of the Board Meeting held on 8<sup>th</sup> February 2024**

This is in continuation of our letter dated 30<sup>th</sup> January 2024 and pursuant to SESI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held today – 8<sup>th</sup> February 2024 and the Board inter- alia transacted the following:

1. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31<sup>st</sup> December 2023 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7<sup>th</sup> February 2024.

The meeting started at 4.00 p.m. and ended at 4.30 p.m.

The notice of the board meeting was published in TRINITY MIRROR (ENGLISH) & MAKKAL KURAL (TAMIL) on 31<sup>st</sup> January 2024.

The above information is also posted on the website of the Company at [www.tcms.bz](http://www.tcms.bz). The extract of the above approved financial results will be published in the regional newspapers in Tamil and English at Chennai.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED**

**CHAIRMAN & CHIEF EXECUTIVE OFFICER**

Encl: as above



**Corporate Office :** Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.

Tel. : 022-24156538 / 24156539, Fax : 022-24115260

Independent Auditors' Review Report on the Quarterly unaudited standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,**  
**The Board of Directors,**  
**TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,**  
**Grease House, Zakaria Bunder Road, Sewri (W)**  
**Mumbai - 400 015.**

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Servies Limited** (the "Company") for the quarter ended **31<sup>st</sup> December 2023** and year to date result result for the period from **01<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shankar & Kishor  
Chartered Accountants  
FRN 112451W**

  
**Shankar B Shetty**  
**Partner**



**Mem. No. 038139  
UDIN No - 24038139BKFD SJ7595  
Place: Mumbai  
Date: 08.02.2024**

**TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED**  
**G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018**  
**CIN: L74210TN1986PLC012791, Website: www.tcms.bz**

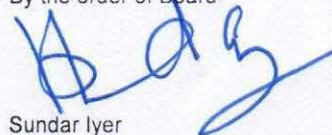
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Nine months ended		Year ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Income from Operations	1657.70	278.71	(359.66)	1673.36	(882.20)	(1362.11)
2	Other Income	3.64	1.90	4.23	7.04	11.72	14.40
3	<b>Total Revenue</b>	<b>1661.34</b>	<b>280.61</b>	<b>(355.43)</b>	<b>1680.40</b>	<b>(870.48)</b>	<b>(1347.71)</b>
4	<b>Expenses</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	44.62	36.01	40.41	116.12	113.83	149.55
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	1.10	0.85	1.30	2.79	3.15	4.43
	Other expenses	9.43	9.81	6.21	34.50	36.50	53.29
	<b>Total expenses</b>	<b>55.15</b>	<b>46.67</b>	<b>47.92</b>	<b>153.41</b>	<b>153.48</b>	<b>207.27</b>
5	Profit/(Loss) before exceptional items and tax	1606.19	233.94	(403.35)	1526.99	(1023.96)	(1554.98)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	1606.19	233.94	(403.35)	1526.99	(1023.96)	(1554.98)
8	<b>Tax expense</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Short provision of tax for earlier years	0.00	0.00	0.00	0.00	0.00	2.18
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.95
9	Profit/(Loss) for the period from continuing operations	1606.19	233.94	(403.35)	1526.99	(1023.96)	(1558.11)
10	Other Comprehensive Income	414.66	535.35	4.31	414.66	4.31	(35.44)
11	<b>Total Comprehensive Income for the period</b>	<b>2020.85</b>	<b>769.29</b>	<b>(399.04)</b>	<b>1941.65</b>	<b>(1019.65)</b>	<b>(1593.55)</b>
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	15.30	2.23	(3.84)	14.54	(9.75)	(14.84)

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February 2024. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 31st December 2023 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board



Sundar Iyer  
CHAIRMAN

Place: Mumbai  
Date: 08-02-2024



Independent Auditors' Review Report on the Quarterly Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,**  
**The Board of Directors,**  
**TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,**  
**Grease House, Zakaria Bunder Road, Sewri (W)**  
**Mumbai - 400 015.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Twentyfirst Century Management Services Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "the group"), and its share of the net loss after tax and total comprehensive Income for the quarterly ended **31st December, 2023** and for the period from **1st April,2023 to 31st December,2023**(" The statement"), attached herewith being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical



and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We have also reviewed the unaudited financial information of the Subsidiary-Twentyfirst Century Shares & Securities Limited, included in the consolidated financial results.
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shankar & Kishor  
Chartered Accountants  
FRN 112451W**



**Shankar Shetty  
Partner**

**Mem No -038139**

**UDIN No - 24038139BKFDL9444**

**Place: Mumbai**

**Date: 08.02.2024**

**TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED**  
**G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018**  
**CIN: L74210TN1986PLC012791, Website: www.tcms.bz**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended			Nine months ended		Year ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Income from Operations	1657.70	278.71	(359.66)	2036.97	(882.20)	(916.96)
2	Other Income	2.14	0.42	2.73	2.56	20.47	22.03
3	<b>Total Revenue</b>	<b>1659.84</b>	<b>279.13</b>	<b>(356.93)</b>	<b>2039.53</b>	<b>(861.73)</b>	<b>(894.93)</b>
4	<b>Expenses</b>						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	215.29	0.00	961.78
	Change in inventories	0.00	0.00	0.00	108.08	0.00	(299.60)
	Direct expenses	0.00	0.00	0.00	0.69	0.00	1.73
	Employees benefits expense	44.62	36.01	40.41	116.12	113.83	149.55
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	1.42	1.18	1.74	3.76	4.47	6.18
	Other expenses	10.62	11.94	7.33	39.88	42.46	79.04
	<b>Total expenses</b>	<b>56.66</b>	<b>49.13</b>	<b>49.48</b>	<b>483.82</b>	<b>160.76</b>	<b>898.68</b>
5	Profit/(Loss) before exceptional items and tax	1603.18	230.00	(406.41)	1555.71	(1022.49)	(1793.61)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	1603.18	230.00	(406.41)	1555.71	(1022.49)	(1793.61)
8	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	12.03
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.72
9	Profit/(Loss) for the period from continuing operations	1603.18	230.00	(406.41)	1555.71	(1022.49)	(1806.36)
10	Other Comprehensive Income	770.21	835.32	(173.25)	770.21	(173.25)	81.69
11	<b>Total Comprehensive Income for the period</b>	<b>2373.39</b>	<b>1065.32</b>	<b>(579.66)</b>	<b>2325.92</b>	<b>(1195.74)</b>	<b>(1724.67)</b>
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	15.27	2.19	(3.87)	14.82	(9.74)	(17.20)

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February 2024. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- Corresponding previous quarter figures are not comparable since subsidiary company has changed the method of disclosure of revenues by disclosing gross turnover from cash market operations instead of showing net revenues as shown in corresponding previous quarters.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 31st December 2023 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.



By the order of Board

Sundar Iyer  
CHAIRMAN

Place: Mumbai  
Date: 08-02-2024