



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.
Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252
CIN : L74210TN1986PLCO12791

10th September 2020

The Listing Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex Bandra – East, MUMBAI - 400 051 Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 10th September 2020

This is in continuation of our letter dated 2nd September 2020 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held today – 10th September 2020 and the Board inter- alia transacted the following:

1. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2020 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th September 2020.

The above information is also posted on the website of the Company at www.tcms.bz. The extract of the above approved financial results will be published in the regional newspapers in Tamil and English at Chennai.

The notice of the board meeting was published in TRINITY MIRROR (ENGLISH) & MAKKAL KURAL (TAMIL) on 3rd September 2020.

2. The Board Members have also approved the reconstitution of various committees of the company (as given below) on account of the appointment of Shri G. Raghavan w.e.from 1st September 2020 and Shri B.K.Rai w.e.from 17th July 2020 as Independent Directors of the company.

A) AUDIT COMMITTEE

1. SHRI B.K.RAI – CHAIRMAN OF THE COMMITTEE
2. SHRI G.RAGHAVAN – INDEPENDENT DIRECTOR
3. MS. DIPTI D.SAKPAL – INDEPENDENT DIRECTOR

Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.
Tel. : 022-24156538 / 24156539, Fax : 022-24115260

B) STAKEHOLDER'S RELATIONSHIP AND INVESTORS' GRIEVANCES COMMITTEE

1. SHRI G.RAGHAVAN- CHAIRMAN OF THE COMMITTEE
2. SHRI B.K.RAI - INDEPENDENT DIRECTOR
3. MS. DIPTI D.SAKPAL - INDEPENDENT DIRECTOR

C) NOMINATION & REMUNERATION COMMITTEE

1. MS. DIPTI D.SAKPAL- CHAIRMAN OF THE COMMITTEE
2. SHRI B.K.RAI - INDEPENDENT DIRECTOR
3. SHRI G.RAGHAVAN - INDEPENDENT DIRECTOR

D) CORPORATE SOCIAL RELATIONSHIP COMMITTEE

1. SHRI SUNDAR IYER- CHAIRMAN OF THE COMMITTEE
2. SHRI B.K.RAI - INDEPENDENT DIRECTOR
3. MS. DIPTI D.SAKPAL - INDEPENDENT DIRECTOR

The Board Meeting commenced at 4.00 p. m. and ended at 5.00 p.m.

Kindly take the same on your records. Thanking you,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

2



CHAIRMAN & CHIEF EXECUTIVE OFFICER

Encl: as above



Independent Auditors' Review Report on the Quarterly unaudited standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.**

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Servies Limited** (the "Company") for the quarter ended **30th June, 2020** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit.

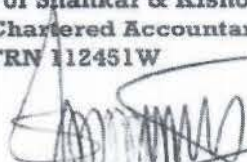


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We have not performed an audit and accordingly we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2018 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shankar & Kishor
Chartered Accountants
FRN 112451W


Shankar B Shetty
Partner

Mem. No. 038139
UDIN No - 20038139AAAADA4470
Place: Mumbai
Date: 10-09-2020



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Sl. No.	Particulars	Rupees in lakhs			
		Quarter ended		Year ended	
		30-06-20 Unaudited	31-03-20 Audited	30-06-19 Unaudited	31-03-20 Audited
1	Income from Operations	62.00	(292.96)	(323.12)	(980.98)
2	Other Income	1.50	1.60	1.61	9.96
3	Total Revenue	63.50	(291.36)	(321.51)	(971.02)
4	Expenses				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
	Employees benefits expense	30.33	25.83	16.01	128.19
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	1.68	2.45	2.45	9.86
	Other expenses	4.10	30.07	27.38	73.88
	Total expenses	36.11	58.35	45.84	211.93
5	Profit/(Loss) before exceptional items and tax	27.39	(349.71)	(367.35)	(1182.95)
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	27.39	(349.71)	(367.35)	(1182.95)
8	Tax expense				
	Current tax	2.27	0.00	0.00	0.00
	Short provision of tax for earlier years	0.00	2.54	0.00	2.54
	Deferred tax	0.00	0.21	0.00	0.21
9	Profit/(Loss) for the period from continuing operations	25.12	(352.46)	(367.35)	(1185.70)
10	Other Comprehensive Income	(8.38)	0.64	(12.46)	0.64
11	Total Comprehensive Income for the period	16.74	(351.82)	(379.81)	(1185.06)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)				
	Basic /Diluted EPS	0.24	(3.36)	(3.50)	(11.29)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th September 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th June 2020 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

Sundar Iyer
CEO

Place: Mumbai
Date: 10-09-2020



Independent Auditors' Review Report on the Quarterly Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Consolidated** unaudited financial results (the "statement") of **Twentyfirst Century Management Services Limited** (the "Company") for the quarter ended **30th June, 2020** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit.

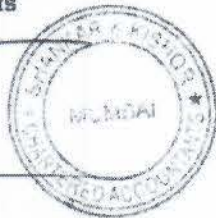
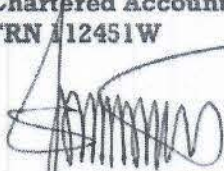


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We have not performed an audit and accordingly we do not express an audit opinion.

4. We have also reviewed the unaudited financial information of the Subsidiary-Twentyfirst Century Shares & Securities Limited, included in the consolidated financial results.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shankar & Kishor
Chartered Accountants
FRN /12451W



Shankar B Shetty
Partner
Mem No - 038139
UDIN No - 20038139AAAAADB4712
Place: Mumbai
Date: 10-09-2020

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Sl.No.	Particulars	Rupees in lakhs			
		Quarter ended		Year ended	
		30-06-20 Unaudited	31-03-20 Audited	30-06-19 Unaudited	31-03-20 Audited
1	Income from Operations	33.14	(2529.77)	(512.74)	(3081.06)
2	Other Income	0.00	105.42	0.11	109.31
3	Total Revenue	33.14	(2424.35)	(512.63)	(2971.75)
4	Expenses				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
	Employees benefits expense	30.33	25.82	16.01	128.18
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	2.47	3.29	2.45	10.70
	Other expenses	4.73	36.70	26.83	85.98
	Total expenses	37.53	65.81	47.29	224.86
5	Profit/(Loss) before exceptional items and tax	(4.39)	(2490.16)	(559.92)	(3196.61)
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(4.39)	(2490.16)	(559.92)	(3196.61)
8	Tax expense				
	Current tax	2.27	0.00	0.00	0.00
	Short provision of tax for earlier years	0.00	11.43	0.00	11.43
	Deferred tax	0.00	0.15	0.00	0.15
9	Profit/(Loss) for the period from continuing operations	(6.66)	(2501.74)	(559.92)	(3208.19)
10	Other Comprehensive Income	(8.38)	0.64	(12.46)	0.64
11	Total Comprehensive Income for the period	(15.04)	(2501.10)	(572.38)	(3207.55)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each) Basic /Diluted EPS	(0.06)	(23.83)	(5.33)	(30.55)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th September 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th June 2020 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board


Sundar Iyer
CEO

Place: Mumbai
Date: 10-09-2020

