



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.
Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252
CIN : L74210TN1986PLCO12791

5th November 2020

The Listing Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers <u>Dalal Street, Mumbai-400 001</u> Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex <u>Bandra – East, MUMBAI - 400 051</u> Scrip Symbol: 21STCENMGM
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 5th November 2020

This is in continuation of our letter dated 27th October 2020 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held today – 5th November 2020 and the Board inter- alia transacted the following:

1. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2020 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th November 2020.

The above information is also posted on the website of the Company at www.tcms.bz. The extract of the above approved financial results will be published in the regional newspapers in Tamil and English at Chennai.

The notice of the board meeting was published in TRINITY MIRROR (ENGLISH) & MAKKAL KURAL (TAMIL) on 29th October 2020.

The Board Meeting commenced at 4.00 p. m. and ended at 4.30 p.m. Kindly take the same on your records. Thanking you,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED


CHAIRMAN & CHIEF EXECUTIVE OFFICER

Encl: as above



Corporate Office : Grease House, Zakaria Bunder Road, Sewri-West, Mumbai - 400 015.
Tel. : 022-24156538 / 24156539, Fax : 022-24115260

Independent Auditors' Review Report on the Quarterly unaudited standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

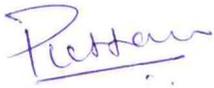
To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Servies Limited** (the "Company") for the quarter & half year ended **30th September, 2020** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shankar & Kishor
Chartered Accountants
FRN 112451W



Pravin Uttarwar
Partner
Mem. No. 143058
UDIN No -20143058AAAABS6318



Place: Mumbai
Date: 05-11-2020

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-20 Unaudited	30-06-20 Unaudited	30-09-19 Unaudited	30-09-20 Unaudited	30-09-19 Unaudited	31-03-20 Audited
1	Income from Operations	(147.71)	62.00	74.82	(85.71)	(248.30)	(980.98)
2	Other Income	1.57	1.50	2.96	3.07	4.57	9.96
3	Total Revenue	(146.14)	63.50	77.78	(82.64)	(243.73)	(971.02)
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	31.50	30.33	45.27	61.83	61.28	128.19
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	1.70	1.68	2.48	3.38	4.93	9.86
	Other expenses	17.64	4.10	9.04	21.74	36.42	73.88
	Total expenses	50.84	36.11	56.79	86.95	102.63	211.93
5	Profit/(Loss) before exceptional items and tax	(196.98)	27.39	20.99	(169.59)	(346.36)	(1182.95)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(196.98)	27.39	20.99	(169.59)	(346.36)	(1182.95)
8	Tax expense						
	Current tax	(2.27)	2.27	0.00	0.00	0.00	0.00
	Short provision of tax for earlier years	0.00	0.00	0.00	0.00	0.00	2.54
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.21
9	Profit/(Loss) for the period from continuing operations	(194.71)	25.12	20.99	(169.59)	(346.36)	(1185.70)
10	Other Comprehensive Income	(64.97)	(8.38)	(62.19)	(64.97)	(62.19)	0.64
11	Total Comprehensive Income for the period	(259.68)	16.74	(41.20)	(234.56)	(408.55)	(1185.06)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	(1.85)	0.24	0.20	(1.62)	(3.30)	(11.29)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2020 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

Sundar Iyer
Chairman

Place: Mumbai
Date: 05-11-2020



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	30-09-20	31-03-20
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	18.16	21.54
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1934.00	1386.19
(ii) Trade receivables		
(iii) Loans	23.03	22.73
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.64	25.64
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	50.56	1103.84
(iv) Bank balances other than (iii) above		
(v) Loans	3751.12	3104.27
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1.95	1.78
TOTAL	5804.46	5665.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	4177.28	4412.48
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions	9.44	9.44
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	350.00	0.00
(ii) Trade payables	45.13	0.03
(iii) Other financial liabilities		
(b) Other current liabilities	172.61	194.04
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)		
TOTAL	5804.46	5665.99



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

	Rupees in lacs			
	30-09-20		31-03-20	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		(169.59)		(1182.95)
Add: Depreciation	3.38		9.86	
MTM on Investments reversed-Previous year	(0.64)		27.15	
MTM on Investments -Current year	(64.97)		0.64	
Opening balance adjustment-Gratuity	0.00		1.39	
Loss on forfeiture of Investments	0.00		625.00	
Dividend received	(0.07)	(62.30)	(3.88)	660.16
Operating profit before working capital changes		(231.89)		(522.79)
Trade and other receivables	(0.17)		529.98	
Trade payables and other liabilities	23.67		44.77	
Loans & advances	(646.85)	(623.35)	(851.46)	(276.71)
Cash generated from operations		(855.24)		(799.50)
Direct Taxes paid		(0.30)		(42.54)
Net cash flow from operating activities (A)		(855.54)		(842.04)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments in shares		(547.81)		363.88
Dividend received		0.07		3.88
Net cash flow from investing activities (B)		(547.74)		367.76
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings		350.00		0.00
Net cash flow from financing activities (C)		350.00		0.00
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		(1053.28)		(474.28)
Cash & cash equivalents opening balance		1103.84		1578.12
Cash & cash equivalents closing balance		50.56		1103.84



Independent Auditors' Review Report on the Quarterly Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

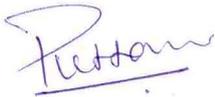
To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of **Consolidated** unaudited financial results (the "statement") of **Twentyfirst Century Management Services Limited** (the "Company") for the quarter & Half year ended **30th September, 2020** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. We have also reviewed the unaudited financial information of the Subsidiary-Twentyfirst Century Shares & Securities Limited, included in the consolidated financial results.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shankar & Kishor
Chartered Accountants
FRN 112451W



Pravin Uttarwar
Partner
Mem No -143058
UDIN No - 20143058AAAABR3345



Place: Mumbai
Date: 05-11-2020

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-20 Unaudited	30-06-20 Unaudited	30-09-19 Unaudited	30-09-20 Unaudited	30-09-19 Unaudited	31-03-20 Audited
1	Income from Operations	(6.40)	33.14	133.21	26.74	(379.53)	(3081.06)
2	Other Income	0.08	0.00	1.49	0.08	1.60	109.31
3	Total Revenue	(6.32)	33.14	134.70	26.82	(377.93)	(2971.75)
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	31.50	30.33	45.27	61.83	61.28	128.18
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	2.50	2.47	2.48	4.97	4.93	10.70
	Other expenses	22.72	4.73	11.97	27.45	40.80	85.98
	Total expenses	56.72	37.53	59.72	94.25	107.01	224.86
5	Profit/(Loss) before exceptional items and tax	(63.04)	(4.39)	74.98	(67.43)	(484.94)	(3196.61)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(63.04)	(4.39)	74.98	(67.43)	(484.94)	(3196.61)
8	Tax expense						
	Current tax	15.43	2.27	0.00	17.70	0.00	0.00
	Short provision of tax for earlier years	0.00	0.00	0.00	0.00	0.00	11.43
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.15
9	Profit/(Loss) for the period from continuing operations	(78.47)	(6.66)	74.98	(85.13)	(484.94)	(3208.19)
10	Other Comprehensive Income	(64.97)	(8.38)	(62.19)	(64.97)	(62.19)	0.64
11	Total Comprehensive Income for the period	(143.44)	(15.04)	12.79	(150.10)	(547.13)	(3207.55)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	(0.75)	(0.06)	0.71	(0.81)	(4.62)	(30.55)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2020 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board

Sundar Tyer
Chairman

Place: Mumbai
Date: 05-11-2020



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	30-09-20	31-03-20
(1) ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	28.86	33.83
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill on consolidation	60.00	60.00
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	565.05	17.24
(ii) Trade receivables		
(iii) Loans	48.03	47.73
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	25.70	25.70
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2293.27	1525.51
(iii) Cash and cash equivalents	55.61	1125.84
(iv) Bank balances other than (iii) above		
(v) Loans	0.77	0.72
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	748.88	2.03
TOTAL	3826.17	2838.60
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	629.59	780.33
(c) Non-Controlling Interest		
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions	9.44	9.44
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1900.00	800.00
(ii) Trade payables	45.13	0.03
(iii) Other financial liabilities		
(b) Other current liabilities	174.31	198.80
(c) Provisions	17.70	0.00
(d) Current Tax Liabilities (Net)		
TOTAL	3826.17	2838.60



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020			
	Rupees in lacs		
	30-09-20		31-03-20
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax		(67.43)	(3196.62)
Add: Depreciation	4.97		10.70
MTM on Investments reversal-Previous year	(0.64)		27.15
MTM on Investments-Current year	(64.97)		0.64
Opening balance adjustment-Gratuity	0.00		1.39
Loss on forfeiture of Investments	0.00		625.00
Dividend received	(0.07)	(60.71)	(3.88) 661.00
Operating profit before working capital changes		(128.14)	(2535.62)
Trade and other receivables	(1513.71)		529.73
Trade payables and other liabilities	19.71		44.77
Loans & advances	(0.05)	(1494.05)	1.45 575.95
Cash generated from operations		(1622.19)	(1959.67)
Direct Taxes paid		(0.30)	344.48
Net cash flow from operating activities (A)		(1622.49)	(1615.19)
CASH FLOW FROM INVESTING ACTIVITIES			
Investments in shares		(547.81)	363.88
Purchase of Furniture		0.00	(13.13)
Dividend received		0.07	3.88
Net cash flow from investing activities (B)		(547.74)	354.63
CASH FLOW FROM FINANCING ACTIVITIES			
Short term borrowings		1100.00	800.00
Net cash flow from financing activities (C)		1100.00	800.00
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		(1070.23)	(460.56)
Cash & cash equivalents-opening balance		1125.84	1586.40
Cash & cash equivalents-closing balance		55.61	1125.84

