

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

Sl. No.	Particulars	Rupees in lakhs				
		Quarter ended			Half year ended ended	
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited
1	Income from Operations	652.10	234.25	287.50	886.35	283.68
2	Other Income	13.18	1.58	8.95	14.85	11.54
3	Total Revenue	665.28	235.83	296.51	901.21	295.22
4	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	42.30	15.11	16.89	57.41	33.92
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	22.89	9.54	11.19	32.43	22.31
	Other expenses	681.58	23.21	22.65	704.79	51.40
	Total expenses	746.77	47.86	50.73	794.63	107.63
5	Profit/(Loss) before exceptional items and tax	(81.49)	188.07	245.78	106.58	187.59
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(81.49)	188.07	245.78	106.58	187.59
8	Tax expense					
	Current tax	0.00	0.00	70.00	0.00	70.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period from continuing operations	(81.49)	188.07	175.78	106.58	117.59
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period	(81.49)	188.07	175.78	106.58	117.59
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)					
	Basic /Diluted EPS	(0.78)	1.79	1.67	1.02	1.12

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th December 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- Other expenses includes Rs. 618.95 lacs written off as diminution in value of investments in equity capital of it's subsidiary. As required by Ind AS, the subsidiary has written off account receivables as bad and as a consequence it's networth has been fully eroded. Accordingly the value of investment of holding company has also been written down.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2017 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in lacs	
	Quarter ended 30-09-2016	Half year ended 30-09-2016
Profit reported under previous GAAP	202.99	134.47
Effects of measuring derivatives investments at fair value through profit and loss	24.58	33.32
Effects of measuring investments in equity (quoted) at fair value through profit and loss	(51.79)	(50.20)
Net profit as reported under Ind As	175.78	117.59
Other Comprehensive income	0.00	0.00
Total Comprehensive income for the period	175.78	117.59

By the order of Board


 Krishnan Muthukumar
 Director



Place: Mumbai
 Date: 08-12-2017

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G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017


Sl.No.	Particulars	Rupees in lakhs				
		Quarter ended			Half year ended ended	
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited
1	Income from Operations	797.88	646.94	791.15	1446.82	1163.29
2	Other Income	14.58	0.18	35.45	14.76	36.54
3	Total Revenue	812.46	649.12	826.60	1461.58	1199.83
4	Expenses					
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	42.30	15.11	16.89	57.41	33.92
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	22.89	9.54	11.19	32.43	22.31
	Other expenses	2427.70	25.28	22.89	2452.98	56.35
	Total expenses	2492.89	49.93	50.97	2642.82	112.68
5	Profit/(Loss) before exceptional items and tax	(1680.43)	599.19	775.63	(1081.24)	1087.25
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	(1680.43)	599.19	775.63	(1081.24)	1087.25
8	Tax expense					
	Current tax	0.00	0.00	70.00	0.00	70.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period from continuing operations	(1680.43)	599.19	705.63	(1081.24)	1017.25
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period	(1680.43)	599.19	705.63	(1081.24)	1017.25
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)					
	Basic /Diluted EPS	(16.00)	5.71	6.72	(10.30)	9.69

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th December 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- Other expenses includes Rs. 618.95 lacs written of as diminution in value of Investments in equity capital of it's subsidiary. As required by ind AS, the subsidiary has written off Rs. 1745.23 lacs account receivables as bad and as a consequense its netwoth has been fully eroded. Accordingly the value of investment of holding company has also been written down.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2017 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. in lacs	
	Quarter ended 30-09-2016	Half year ended 30-09-2016
Profit reported under previous GAAP	897.57	1014.73
Effects of measuring derivatives investments at fair value through profit and loss	4.93	61.63
Effects of measuring investments in equity (quoted) at fair value through profit and loss	(196.87)	(59.11)
Net profit as reported under Ind As	705.63	1017.25
Other Comprehensive Income	0.00	0.00
Total Comprehensive income for the period	705.63	1017.25

By the order of Board


 Krishnan Muthukumar
 Director



Place: Mumbai
 Date: 08-12-2017