



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018.

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CIN : L74210TN1986PLC012791

29th August 2017

BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Company Code: 526921	National Stock Exchange of India Limited Exchange Plaza, Plot C-1, 'G' Block, ISB Centre, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: 21STCENMGM
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Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – Information regarding material subsidiary of our company

Sub: Misappropriation of shares and diversion of funds of Twenty-first Century Shares and Securities Limited – Subsidiary of the Company.

Pursuant to Regulation 30 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 we write to inform you that the Board of Directors in their meeting held on 28th August 2017 has approved the following disclosures to the Stock Exchanges :

The Company based on internal investigation and advice of legal counsel, had filed a police complaint with the R.A.Kidwai Marg Police Station, Mumbai on 30th October 2014 to investigate the matter about the cancellation of Demand Drafts aggregating Rs. 61.20 lacs favouring Gujarat Industrial Investment Corporation Limited (GIIC) by the company for settlement of claim of GIIC Limited, without the necessary approval of the Board of Directors of the Company. The erstwhile Managing Director had misappropriated these funds.

In the case of Subsidiary, Company had identified certain instances of misrepresentation of accounts, misappropriation of assets and diversion of funds by the erstwhile Director of the company in earlier years during the period 2009-10 to 2012-13.

The investigations were carried out by the Police officials at EOW, Mumbai and the Police authorities have filed a Charge Sheet with the Additional Chief Metropolitan Magistrate, 47th Court, Esplanade, Mumbai in March 2017 against the accused persons. The erstwhile Director and other persons involved in the offences have been arrested. The matter is presently sub-judice.

Yours truly,

For Twentyfirst Century Management Services Limited

Company Secretary and Compliance Officer

Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai-400015.

Tel. : 022-24156538 / 24156539, Fax : 022-24115260